Rabat, 10 August 2026

Release

Publication of the Circular on Due Diligence and Internal Monitoring Requirements Applicable to Offshore Holding Companies

The Office des Changes announces the publication of Circular No. 2/2026 on due diligence and internal monitoring requirements applicable to offshore holding companies, issued pursuant to Law No. 43-05 on combating money laundering, as amended and supplemented, and Law No. 58-90 on offshore financial centres.

This Circular forms part of the Office des Changes' supervisory and oversight responsibilities with respect to offshore holding companies. Based on a risk-based approach, it sets out the conditions for establishing a due diligence framework tailored to each company's size, activities and risk profile, particularly with regard to customer and beneficial owner identification and verification, as well as the source and destination of funds.

The Circular also sets out requirements relating to transaction monitoring and oversight, with enhanced vigilance for unusual, complex or higher-risk transactions. It further provides for the appointment, within each offshore holding company, of a compliance officer responsible for overseeing the implementation and effectiveness of the due diligence framework.

Through this Circular, the Office des Changes strengthens the regulatory oversight of offshore holding companies and reaffirms its commitment to effective and proportionate supervision aimed at enhancing compliance, transparency and the integrity of their activities.

The Circular is available on the Office des Changes institutional website: www.oc.gov.ma.