

Rabat, 15 juin 2026

Press Release

Publication of the Instruction

governing foreign currency exchange activity

The Office des Changes announces the publication of an updated version of the Instruction governing foreign currency exchange activity, the previous version of which dated back to 2018. This Instruction sets out the conditions and procedures for carrying out foreign currency exchange activity by operators duly licensed to that effect.

This new regulatory text sets out all the administrative and reporting obligations incumbent upon currency exchange operators, specifies the conditions for carrying out and recording operations, and defines the minimum professional qualifications and standards of good repute to be observed by currency exchange companies.

The Instruction further sets out the obligations relating to the fight against money laundering and the financing of terrorism, in particular the establishment of an internal vigilance and monitoring framework and the reporting of suspicious transactions.

The update of this Instruction is part of a drive to strengthen and modernise the sector's regulatory framework, aimed at consolidating the transparency and security of operations while keeping pace with the changes affecting the operational and technological environment of currency exchange operators.

Lastly, through the launch of the "SARF" platform and the publication of the new Instruction governing foreign currency exchange activity, the Office des Changes reaffirms its determination to strengthen the regulation and support of foreign currency exchange activity, with a view to efficiency, consistency and proximity to the sector's operators.

The Instruction is available on the institutional website of the Office des Changes:
www.oc.gov.ma